

20th June, 2025

**To,
BSE Limited
Listing Dept / Dept of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort,
Mumbai - 400 001**

**Security Code: 526544
ISIN: - INE967B01028**

Sub: Statement of deviation or variation in the use of proceeds raised through Right Issue

Ref: - Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Right Issue from the objects stated in the "Letter of Offer".

A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended March 31st, 2025, is enclosed herewith as "Annexure A".

Kindly take the same on record.

Thanking you,

Yours Truly,

For SGL Resources Limited

**Kantilal Ladani
Whole Time Director
DIN: - 00016171**

Statement of Deviation / Variation in utilization of funds raised under Right issue - Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity	SGL Resources Limited (Formerly known as Scanpoint Geomatics Limited)
Mode of Fund Raising	Right Issue
Date of Raising Fund	December 24, 2024 (Allotment Date)
Amount Raised	Rs. 4,942.35 Lakhs
Report filed for Quarter and Year Ended	March 31 st , 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, If Applicable	Not Applicable
Is there any Deviation / Variation in use of funds raised	No
If yes, Whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of Audit Committee after review	No Comments
Comments of auditors if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified allocation, if any	Funds Utilized (₹ in Lakh)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Loan repayment	Nil	1500.00	Nil	1500.00	Nil	No deviation
Working Capital	Nil	2200.00	Nil	1950.00	Nil	No deviation
Other general Purposes	Nil	1202.21	Nil	1202.21	Nil	No deviation
Issue related expense	Nil	40.14	Nil	40.14	Nil	No deviation

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or**
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc**